

BROADRIDGE TOP 20 Money Managers - 4 Quarters Returns

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Product/Style Category: **U.S. Mid-cap Value Equity**
 Performance Measurement Period: **4 Quarters Ending 09/30/2017**
 Mean Return for the Category and Period: **16.8833%**
 Universe Size: **60**

Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	4 Quarters ROR	Assets in Composite
1	Donald Smith & Co., Inc. - Midcap Value Equity	33.73%	\$1876.0M
2	Allianz Global Investors - Mid Cap Value 100	30.77%	\$880.6M
3	Smith, Graham & Co. Investment Advisors, L.P. - Midcap Value	25.70%	\$312.4M
4	TCW Group - TCW Relative Value Mid-Cap	25.41%	\$114.9M
5	Fisher Investments - FIIG Mid Cap Value	24.64%	\$102.2M
6	Stewart Capital Advisors, LLC - Mid Cap Equity	23.34%	\$33.9M
7	Barrow, Hanley, Mewhinney & Strauss, LLC - Mid Cap Value Equity	22.35%	\$7860.8M
8	Victory Capital Management Inc. - Integrity Small/Mid-Cap Value Equity	22.06%	\$1177.7M
9	Pzena Investment Management, LLC - Pzena Mid Cap Focused Value	21.19%	\$408.5M
10	American Beacon Advisors, Inc. - American Beacon Mid-Cap Value Fund;Institutional	20.88%	\$266.3M
11	Cooke & Bieler, L.P. - C&B Mid Cap Value Equity	20.43%	\$495.5M
12	Managers Investment Group LLC - AMG Managers Fairpointe Mid Cap Fund;I	20.09%	\$2668.3M
13	Macquarie Investment Management - Mid-Cap Value (formerly of Delaware Investments)	20.04%	\$671.2M
14	DuPont Capital Management Corporation - DCM Mid Cap Equity	18.99%	\$322.1M
15	The London Company of Virginia - Mid Cap	18.98%	\$826.1M
16	AJO - AJO Mid Cap	18.39%	\$536.7M
17	Nuveen Asset Management, LLC - Mid Cap Value Equity	18.07%	\$109.5M
18	LSV Asset Management - Mid Cap Value Equity (U.S.)	17.97%	\$2782.0M
19	WEDGE Capital Management, L.L.P. - Mid Cap Value	17.92%	\$3949.8M
20	Nuveen Asset Management, LLC - Nuveen Mid Cap Value Fund;I	17.85%	\$57.3M

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Product/Style Category: **U.S. Mid-cap Equity**
 Performance Measurement Period: **4 Quarters Ending 09/30/2017**
 Mean Return for the Category and Period: **17.2835%**
 Universe Size: **219**

Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	4 Quarters ROR	Assets in Composite
1	Donald Smith & Co., Inc. - Midcap Value Equity	33.73%	\$1876.0M
2	Allianz Global Investors - Mid Cap Value 100	30.77%	\$880.6M
3	Kinetics Asset Management, Inc. - Kinetics Paradigm Fund;Institutional	27.02%	\$200.5M
4	Oberweis Asset Management, Inc. - Small-Cap Opportunties	26.04%	\$58.1M
5	Smith, Graham & Co. Investment Advisors, L.P. - Midcap Value	25.70%	\$312.4M
6	Curran Investment Management - MidCap Core Growth Equity	25.60%	\$15.8M
7	TCW Group - TCW Relative Value Mid-Cap	25.41%	\$114.9M
8	William Blair & Company, L.L.C. - William Blair Small-Mid Cap Growth Fund;I	25.28%	\$1676.3M
9	Fisher Investments - FIIG Mid Cap Value	24.64%	\$102.2M
10	Pacific Life Fund Advisors LLC - PF Mid-Cap Equity Fund;P	24.48%	\$68.9M
11	AllianceBernstein L.P. - AB Discovery Growth Fund;Adv	24.42%	\$1023.7M
12	Scout Investments - Scout Mid Cap Equity	24.39%	\$2813.2M
13	Thrivent Asset Management, LLC - Thrivent Mid Cap Stock Fund;S	24.08%	\$516.0M
14	BlackRock, Inc. - BlackRock Mid-Cap Growth Equity Portfolio;Inst	23.88%	\$307.9M
15	Eagle Asset Management, Inc. - Eagle Institutional Mid Cap Growth	23.78%	\$2232.1M
16	Wells Fargo Funds Management, LLC - Wells Fargo Discovery Fund;Adm	23.52%	\$341.7M
17	Mutual of America Capital Management LLC - Mutual of America Institutional Mid-Cap Eq Idx Fd	23.39%	\$24.2M
18	Stewart Capital Advisors, LLC - Mid Cap Equity	23.34%	\$33.9M
19	Eventide Asset Management, LLC - Eventide Gilead Fund;I	22.95%	\$668.8M
20	Fred Alger Management, Inc. - Alger Mid Cap Growth Institutional Fund;I	22.46%	\$86.0M
21	Pillar Pacific Capital Management, LLC - Mid Cap Growth	22.44%	\$12.9M
22	Columbia Wanger Asset Management, L.P. - Columbia Acorn Fund;Adv	22.35%	\$38.7M
22	Barrow, Hanley, Mewhinney & Strauss, LLC - Mid Cap Value Equity	22.35%	\$7860.8M
24	The Dreyfus Corporation - Dreyfus/Boston Company Small/Mid Cap Growth Fund;I	22.34%	\$498.4M
25	Fred Alger Management, Inc. - Alger Mid Cap Growth Composite	22.07%	\$421.3M
26	Victory Capital Management Inc. - Integrity Small/Mid-Cap Value Equity	22.06%	\$1177.7M
27	Fred Alger Management, Inc. - Alger Mid Cap Growth Fund;Z	21.97%	\$13.3M
28	The Colony Group, LLC - Mid Cap Equity	21.94%	\$116.0M
29	Wells Capital Management Inc. - Fundamental Mid Cap Growth Equity	21.90%	\$730.3M
30	Stephens Investment Management Group, LLC - Stephens Mid Cap Growth Strategy	21.86%	\$231.0M
31	The Boston Company Asset Management - US Mid Cap Growth Equity	21.73%	\$800.4M
32	Motley Fool Asset Management, LLC - Motley Fool Great America Fund;Institutional	21.56%	\$22.6M
33	J.P. Morgan Asset Management - JPMorgan Mid Cap Growth Fund;I	21.42%	\$1036.5M
34	Pzena Investment Management, LLC - Pzena Mid Cap Focused Value	21.19%	\$408.5M
35	American Beacon Advisors, Inc. - American Beacon Stephens Mid-Cap Growth Fund;Inst	21.18%	\$59.4M
36	T. Rowe Price Associates, Inc. - T Rowe Price Inst Mid-Cap Eqty Growth Fund	21.13%	\$6972.2M

37	The Dreyfus Corporation - Dreyfus Mid-Cap Growth Fund;I	21.12%	\$13.6M
38	Baird Equity Asset Management - Mid Cap Growth Equity	20.94%	\$2304.3M
39	American Beacon Advisors, Inc. - American Beacon Mid-Cap Value Fund;Institutional	20.88%	\$266.3M
40	Federated Investors, Inc. - MDT Mid Cap Growth	20.76%	\$737.4M

Stewart Capital Advisors, LLC (SCA), a subsidiary of S&T Bank, is based in Indiana, Pennsylvania and is an SEC registered investment advisory firm specializing in the management of value-styled portfolios. SCA offers separate account management for public funds, corporations, endowments, foundations, and other subadvised accounts. For more information, visit stewartcap.com. SCA currently has over \$1 billion in assets under management. Past performance is not indicative of future results. Returns include the reinvestment of income.

Information presented reflects the cumulative performance of the strategies for the four quarters ended 9/30/17. The *Broadridge Best Money Managers, Powered by Lipper* ranks investment managers against peers that have submitted performance history to the Lipper Marketplace database. Not every institutional money manager submits its performance figures to Lipper. An investor should not assume that the Lipper ranking for a given investment strategy is a comprehensive ranking. Please visit marketplace.broadridge.com for additional information. To qualify for consideration, performance must be calculated as indicated and strategy assets must be at least \$10 million.

Broadridge rankings should be not construed as a guarantee that SCA will provide a certain level of results in client accounts nor should they be construed as current or past recommendations of SCA by clients. Neither SCA nor Broadridge can guarantee the accuracy of this information. In addition to periods of positive return, the Stewart Capital Mid Cap strategy has experienced some periods of negative returns.

This information must be accompanied by Stewart Capital's current fact sheet.