

BROADRIDGE TOP 20 Money Managers - 1 Quarter Returns

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Product/Style Category: **U.S. Mid-cap Value Equity**
 Performance Measurement Period: **1 Quarter Ending 09/30/2018**
 Mean Return for the Category and Period: **2.6575%**
 Universe Size: **64**



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	1 Quarter ROR	Assets in Composite
1	NewSouth Capital Management, Inc. - Core Value Equity (Mid-cap)	8.50%	\$617.3M
2	AJO - AJO Mid Cap	6.46%	\$445.4M
3	Anchor Capital Advisors LLC - Anchor Mid Cap Value	6.18%	\$334.5M
4	Anchor Capital Advisors LLC - Anchor Mid Cap Value Wrap	5.90%	\$1080.8M
5	Fisher Investments - FIIG Mid Cap Value	5.62%	\$91.4M
6	Speece Thorson Capital Group, Inc. - U.S. Equity	5.42%	\$427.0M
7	Thompson, Siegel & Walmsley LLC - TSW Mid Cap Value	4.78%	\$3628.3M
8	Cooke & Bieler, L.P. - C&B Mid Cap Value Equity	4.56%	\$608.8M
9	Jensen Investment Management Inc. - Jensen Quality Value Composite	4.33%	\$36.9M
10	Allianz Global Investors - Mid Cap Value 100	4.25%	\$1344.4M
11	Stewart Capital Advisors, LLC - Mid Cap Equity	4.14%	\$41.9M
12	Nuveen Asset Management, LLC - Mid Cap Value Equity	4.13%	\$203.9M
12	Heartland Advisors, Inc. - Heartland Mid Cap Value Strategy	4.13%	\$16.2M
14	Lord, Abbett & Co. LLC - Lord Abbett Mid Cap Stock Fund;F	4.12%	\$108.6M
15	Nuveen Asset Management, LLC - Nuveen Mid Cap Value Fund;I	4.08%	\$138.4M
16	Mutual of America Capital Management LLC - Mid Cap Value	3.93%	\$12.5M
17	Macquarie Investment Management - Mid-Cap Value (formerly of Delaware Investments)	3.80%	\$704.0M
18	Boston Partners - Boston Partners Mid Cap Value	3.77%	\$20526.9M
19	The London Company of Virginia - Mid Cap	3.61%	\$1006.0M
20	MFS Investment Management - MFS Mid Cap Value Fund;I	3.56%	\$1313.6M

BROADRIDGE TOP 20 Money Managers - 4 Quarters Returns

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Product/Style Category: **U.S. Mid-cap Value Equity**
 Performance Measurement Period: **4 Quarters Ending 09/30/2018**
 Mean Return for the Category and Period: **8.9306%**
 Universe Size: **63**



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	4 Quarters ROR	Assets in Composite
1	AJO - AJO Mid Cap	18.43%	\$445.4M
2	The London Company of Virginia - Mid Cap	16.47%	\$1006.0M
3	Speece Thorson Capital Group, Inc. - U.S. Equity	16.42%	\$427.0M
4	NewSouth Capital Management, Inc. - Core Value Equity (Mid-cap)	15.85%	\$617.3M
5	Stewart Capital Advisors, LLC - Mid Cap Equity	15.05%	\$41.9M
6	Anchor Capital Advisors LLC - Anchor Mid Cap Value	14.34%	\$334.5M
7	Fisher Investments - FIIG Mid Cap Value	14.08%	\$91.4M
8	Smith, Graham & Co. Investment Advisors, L.P. - Midcap Value	13.78%	\$399.9M
9	Hotchkis and Wiley Capital Management, LLC - Hotchkis & Wiley Mid-Cap Value Fund;I	13.74%	\$1449.3M
10	Heartland Advisors, Inc. - Heartland Mid Cap Value Strategy	13.21%	\$16.2M
11	Invesco - Invesco American Value Fund;R	13.15%	\$20.5M
12	Nuveen Asset Management, LLC - Mid Cap Value Equity	13.13%	\$203.9M
13	Nuveen Asset Management, LLC - Nuveen Mid Cap Value Fund;I	12.93%	\$138.4M
14	Jensen Investment Management Inc. - Jensen Quality Value Composite	12.47%	\$36.9M
15	Anchor Capital Advisors LLC - Anchor Mid Cap Value Wrap	12.01%	\$1080.8M
16	Macquarie Investment Management - Mid-Cap Value (formerly of Delaware Investments)	11.69%	\$704.0M
17	Thompson, Siegel & Walmsley LLC - TSW Mid Cap Value	11.45%	\$3628.3M
18	Hahn Capital Management, LLC - Hahn Mid Cap Value	10.99%	\$783.8M
19	Managers Investment Group LLC - AMG Systematic Mid Cap Value Fund;I	10.78%	\$63.0M
20	Guggenheim Investments - Guggenheim Mid Cap Value Institutional Fd;Instl	10.32%	\$68.2M

BROADRIDGE TOP 20 Money Managers - 12 Quarters Returns

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Product/Style Category: **U.S. Mid-cap Value Equity**
 Performance Measurement Period: **12 Quarters Ending 09/30/2018**
 Mean Return for the Category and Period: **12.8267%**
 Universe Size: **52**



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	12 Quarters ROR	Assets in Composite
1	Fisher Investments - FIIG Mid Cap Value	16.92%	\$91.4M
2	Donald Smith & Co., Inc. - Midcap Value Equity	16.15%	\$1688.0M
3	The London Company of Virginia - Mid Cap	15.93%	\$1006.0M
4	Nuveen Asset Management, LLC - Mid Cap Value Equity	15.68%	\$203.9M
5	Guggenheim Investments - Guggenheim Mid Cap Value Institutional Fd;Instl	15.53%	\$68.2M
6	Allianz Global Investors - Mid Cap Value 100	15.50%	\$1344.4M
6	Macquarie Investment Management - Mid-Cap Value (formerly of Delaware Investments)	15.50%	\$704.0M
8	Nuveen Asset Management, LLC - Nuveen Mid Cap Value Fund;I	15.44%	\$138.4M
9	Cooke & Bieler, L.P. - C&B Mid Cap Value Equity	15.37%	\$608.8M
10	NewSouth Capital Management, Inc. - Core Value Equity (Mid-cap)	15.03%	\$617.3M
11	Smith, Graham & Co. Investment Advisors, L.P. - Midcap Value	14.97%	\$399.9M
12	TCW Group - TCW Relative Value Mid-Cap	14.73%	\$114.2M
13	Stewart Capital Advisors, LLC - Mid Cap Equity	14.68%	\$41.9M
14	Victory Capital Management Inc. - Integrity Mid-Cap Value Equity	14.63%	\$295.3M
14	T. Rowe Price Associates, Inc. - US Mid-Cap Value Equity Strategy	14.63%	\$19349.6M
16	T. Rowe Price Associates, Inc. - T Rowe Price Mid-Cap Value Fund;I	14.57%	\$2730.5M
17	Ancora Advisors, L.L.C. - Ancora Special Opportunity Fund;I	14.39%	\$16.2M
18	Pzena Investment Management, LLC - Pzena Mid Cap Focused Value	14.35%	\$511.7M
19	Managers Investment Group LLC - AMG Systematic Mid Cap Value Fund;I	14.20%	\$63.0M
20	John Hancock Advisers, LLC - John Hancock Mid Value Fund;NAV	14.19%	\$1336.7M

BROADRIDGE TOP 20 Money Managers - 20 Quarters Returns

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Product/Style Category: **U.S. Mid-cap Value Equity**
 Performance Measurement Period: **20 Quarters Ending 09/30/2018**
 Mean Return for the Category and Period: **10.1002%**
 Universe Size: **47**



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	20 Quarters ROR	Assets in Composite
1	Smith, Graham & Co. Investment Advisors, L.P. - Midcap Value	14.35%	\$399.9M
2	DuPont Capital Management Corporation - DCM Mid Cap Equity	14.17%	\$243.7M
3	NewSouth Capital Management, Inc. - Core Value Equity (Mid-cap)	12.76%	\$617.3M
4	Boston Partners - Boston Partners Mid Cap Value	12.51%	\$20526.9M
5	Macquarie Investment Management - Mid-Cap Value (formerly of Delaware Investments)	12.11%	\$704.0M
6	The London Company of Virginia - Mid Cap	11.99%	\$1006.0M
7	Fisher Investments - FIIG Mid Cap Value	11.89%	\$91.4M
8	Nuveen Asset Management, LLC - Nuveen Mid Cap Value Fund;I	11.67%	\$138.4M
9	Allianz Global Investors - Mid Cap Value 100	11.66%	\$1344.4M
10	T. Rowe Price Associates, Inc. - US Mid-Cap Value Equity Strategy	11.31%	\$19349.6M
11	BMO Global Asset Management U.S. - BMO Disciplined Mid-Cap Value	11.28%	\$200.7M
12	Anchor Capital Advisors LLC - Anchor Mid Cap Value	11.06%	\$334.5M
13	Stewart Capital Advisors, LLC - Mid Cap Equity	10.95%	\$41.9M
14	Segall Bryant & Hamill - Mid Cap Value Dividend	10.94%	\$106.4M
15	John Hancock Advisers, LLC - John Hancock Mid Value Fund;NAV	10.90%	\$1336.7M
16	Victory Capital Management Inc. - Integrity Mid-Cap Value Equity	10.71%	\$295.3M
17	Denali Advisors, L.L.C. - Denali Network Value Mid	10.58%	\$146.7M
18	Cooke & Bieler, L.P. - C&B Mid Cap Value Equity	10.49%	\$608.8M
19	LSV Asset Management - Mid Cap Value Equity (U.S.)	10.45%	\$3204.0M
20	Mutual of America Capital Management LLC - Mid Cap Value	10.41%	\$12.5M

BROADRIDGE TOP 10 Money Managers - 40 Quarters Returns

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Product/Style Category: **U.S. Mid-cap Value Equity**
Performance Measurement Period: **40 Quarters Ending 09/30/2018**
Mean Return for the Category and Period: **11.4648%**
Universe Size: **39**



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	40 Quarters ROR	Assets in Composite
1	Boston Partners - Boston Partners Mid Cap Value	15.18%	\$20526.9M
2	Hotchkis and Wiley Capital Management, LLC - Hotchkis & Wiley Mid-Cap Value Fund;I	14.22%	\$1449.3M
3	DuPont Capital Management Corporation - DCM Mid Cap Equity	13.89%	\$243.7M
4	NewSouth Capital Management, Inc. - Core Value Equity (Mid-cap)	13.48%	\$617.3M
5	Pzena Investment Management, LLC - Pzena Mid Cap Focused Value	13.45%	\$511.7M
6	Smith, Graham & Co. Investment Advisors, L.P. - Midcap Value	13.29%	\$399.9M
7	LSV Asset Management - Mid Cap Value Equity (U.S.)	12.66%	\$3204.0M
8	Stewart Capital Advisors, LLC - Mid Cap Equity	12.57%	\$41.9M
9	Donald Smith & Co., Inc. - Midcap Value Equity	12.13%	\$1688.0M
10	BMO Global Asset Management U.S. - BMO Disciplined Mid-Cap Value	12.05%	\$200.7M

Stewart Capital Advisors, LLC (SCA), a subsidiary of S&T Bank, is based in Indiana, Pennsylvania and is an SEC registered investment advisory firm specializing in the management of value-styled portfolios. SCA offers separate account management for public funds, corporations, endowments, foundations, and other subadvised accounts. For more information, visit stewartcap.com. SCA currently has over \$1 billion in assets under management. Past performance is not indicative of future results.

Information presented reflects the cumulative, net performance of the strategies for the performance measurement period stated at the top of each chart. The Broadridge Best Money Managers, Powered by Lipper ranks investment managers against peers that have submitted performance history to the Lipper Marketplace database. Not every institutional money manager submits its performance figures to Lipper. An investor should not assume that the Lipper ranking for a given investment strategy is a comprehensive ranking. Please visit marketplace.broadridge.com for additional information. To qualify for consideration, performance must be calculated as indicated and strategy assets must be at least \$10 million.

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This information must be accompanied by Stewart Capital's current fact sheet.