

BROADRIDGE TOP 20 Money Managers - 4 Quarters Returns

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Product/Style Category: **U.S. Mid-cap Value Equity**
Performance Measurement Period: **4 Quarters Ending 03/31/2018**
Mean Return for the Category and Period: **8.5138%**
Universe Size: **64**

Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	4 Quarters ROR	Assets in Composite
1	Donald Smith & Co., Inc. - Midcap Value Equity	21.06%	\$1911.0M
2	The London Company of Virginia - Mid Cap	16.90%	\$870.5M
3	Smith, Graham & Co. Investment Advisors, L.P. - Midcap Value	16.78%	\$413.5M
4	Allianz Global Investors - Mid Cap Value 100	16.55%	\$1155.6M
5	TCW Group - TCW Relative Value Mid-Cap	15.02%	\$112.0M
6	Messner & Smith Investment Management Ltd. - Midcap Equity	14.74%	\$10.2M
7	Fisher Investments - FIIG Mid Cap Value	14.61%	\$85.1M
8	Fidelity Management & Research Company - Fidelity Low-Priced Stock Fund;K	14.55%	\$7807.2M
9	Hahn Capital Management, LLC - Hahn Mid Cap Value	12.47%	\$894.1M
10	AJO - AJO Mid Cap	12.35%	\$419.9M
11	Jensen Investment Management Inc. - Jensen Quality Value Composite	12.17%	\$36.1M
12	Stewart Capital Advisors, LLC - Mid Cap Equity	12.12%	\$36.5M
13	Nuveen Asset Management, LLC - Mid Cap Value Equity	11.62%	\$115.5M
14	Nuveen Asset Management, LLC - Nuveen Mid Cap Value Fund;I	11.43%	\$64.2M
15	Victory Capital Management Inc. - Integrity Small/Mid-Cap Value Equity	11.29%	\$860.7M
16	Boston Partners - Boston Partners Mid Cap Value	10.87%	\$20063.3M
17	Managers Investment Group LLC - AMG Systematic Mid Cap Value Fund;I	9.93%	\$71.1M
18	Macquarie Investment Management - Mid-Cap Value (formerly of Delaware Investments)	9.71%	\$671.2M
19	Victory Capital Management Inc. - Integrity Mid-Cap Value Equity	9.65%	\$278.9M
20	NewSouth Capital Management, Inc. - Core Value Equity (Mid-cap)	9.28%	\$590.9M

Stewart Capital Advisors, LLC (SCA), a subsidiary of S&T Bank, is based in Indiana, Pennsylvania and is an SEC registered investment advisory firm specializing in the management of value-styled portfolios. SCA offers separate account management for public funds, corporations, endowments, foundations, and other subadvised accounts. For more information, visit stewartcap.com. SCA currently has over \$1 billion in assets under management. Past performance is not indicative of future results.

Information presented reflects the cumulative performance of the strategies for the four quarters ended 3/31/18. The Broadridge Best Money Managers, Powered by Lipper ranks investment managers against peers that have submitted performance history to the Lipper Marketplace database. Not every institutional money manager submits its performance figures to Lipper. An investor should not assume that the Lipper ranking for a given investment strategy is a comprehensive ranking. Please visit marketplace.broadridge.com for additional information. To qualify for consideration, performance must be calculated as indicated and strategy assets must be at least \$10 million.

Broadridge rankings should be not construed as a guarantee that SCA will provide a certain level of results in client accounts nor should they be construed as current or past recommendations of SCA by clients. Neither SCA nor Broadridge can guarantee the accuracy of this information. In addition to periods of positive return, the Stewart Capital Mid Cap strategy has experienced some periods of negative returns.

This information must be accompanied by Stewart Capital's current fact sheet.